



Single, 0 child

 Tax year : **2018**
 Exchange rate : **1EUR = 7.72620CNY**

 From : **Lisbon, Portugal**

 Cost of living index : **126.7**
 COLA : **3 659EUR**
 Date of COLA exchange rate : **01/02/2018**
 Exchange rate COLA : **1EUR = 7.72620CNY**

 To : **Shenzhen, China**

Home location	
Lisbon, Portugal	
	EUR
Total gross annual salary	50 000
Employee social contributions (*)	5 500
Employee income tax (*)	14 068
Total net annual income [1-2-3]	30 432
Spendable income	13 704
Home housing costs	5 386
Savings [4-5-6]	11 342



Host location		
Shenzhen, China		
	EUR	CNY
Total gross annual salary [11+12+13]	55 794	431 076
Employee social contributions (**)	3 656	28 248
Employee income tax (**)	9 610	74 247
Total net annual income [8+9+10]	42 528	328 581
Adjusted spendable income	17 363	134 150
Host housing costs	13 823	106 800
Savings [7]	11 342	87 631

(*) Estimated from the data available at the time of the last update.

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(5) The estimated spendable income is the portion that a household will spend for the consumption of goods and services from its net income.

(8) The savings portion of the home country is reported in the host country in order to maintain the same savings capacity.

(6) The cost of housing is a % estimate of the net salary based on the home country.

(9) The cost of housing used in the host country corresponds to the cost of unfurnished accommodation in the host city and whose size corresponds to the family situation entered. If unfurnished accommodation is not an option, we use a different type of housing corresponding to the situation.

(10) Spendable income in the host country is adjusted based on the cost of living index in order to ensure the same purchasing power in the host country.

Note: Calculations are made on the basis of a stay > 183 days and a tax residence in the host country. The only revenue sources considered are the income earned by an individual; any deductions related to a second income are not considered. The deductions and tax credits applied, if any, are those related to the family structure. These refer to only those systematically applied tax deductions and credits (optimized treatment of the tax/social situation is not included in this calculation). The calculated social contributions are the compulsory contributions of each country.

Home country: The tax year starts on 1st January and ends on 31st December. An additional Surtax based on the annual wage amount may apply. Data on taxes and social contributions were updated on 05/15/2017.

Host country: The tax year starts on 1st January and ends on 31st December. For employer social security contributions, the work accident contribution rate is 0.64% (it may vary from 0.14% to 1.14% according to the type of industry). An additional contribution for the disability fund may apply. Data on taxes and social contributions were updated on 11/22/2017.

Disclaimer: Smart Expatriation tries to update the data on a regular basis. This information is provided for informational purposes and it is recommended that you consult with a relevant expert. Smart Expatriation cannot be held responsible for the use or interpretation of the data contained herein.